

LEED RESOURCES PLC UPDATE (“Leed”)

9 October 2018

Leed is pleased to announce that, following the sale of assets of Civex Group Holdings Pty Ltd (“Civex”) in February 2018, Leed has received further funds of A\$77,000 arising from a refund of Research & Development expenditure as allowed by the Australian authorities. This will bring the total so far received by Leed to A\$370,000. Further funds may be received as retentions are released. Leed directly and indirectly (through its shareholding in Battalion International Limited) owns approximately 33% of Civex Group Holdings. As part of the agreement, the owners of Civex also retain an interest in all sales of panels sold in the future through a royalty agreement. Given the continuing very poor conditions in the market place for retaining walls in West Australia, the board of Leed is satisfied that the decision to sell its position in Civex was timely and sensible. Despite not having commenced to produce or market the panels, the purchaser is very keen that the panels should form a substantial part of the future business mix.

As already advised, the Board agreed to make an initial investment of A\$50,000 in an innovative building technology company based in Perth, Western Australia, called NXT TEC. Ltd (“NXT” www.nxt-tec.com). As a result of the substantial progress made by NXT in terms of gaining new projects for its technology over the past few months the Board has invested a further A\$150,000 with an option, to be executed by end of October, to invest a further A\$50,000 – A\$100,000 on the same terms.

Commenting on these developments, Ian Gibbs, Chairman of Leed, said: “The further investment in NXT is very exciting for Leed as we believe it has the prospect of becoming a substantial operator in modular building across Australia and beyond. Furthermore, NXT is attracting attention from other investors which may lead to substantial co-operation and funding. We look forward to informing shareholders further on these exciting developments.”

NXT’s founder and managing director Natasha Di Ciano welcomed the news that Leed would extend its funding commitment.

“We are delighted to have received further investment from Leed, which demonstrates confidence in NXT’s progress and the work we are undertaking in disrupting traditional building techniques by providing an efficient, effective and sustainable alternative for the construction sector.”

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